It shall be the policy of the Board that prior to approval of an Iowa Industrial New Jobs Training Act Contract, as authorized under Code of Iowa Chapter 260E, the following shall be taken into consideration:

1. The quality of jobs, which may include but not be limited to wage and benefits scale, turnover rate, types of positions, and other justifiable factors;

2. The level of need of the political subdivision; and

3. The impact on the economy of the political subdivision, which may include but not be limited to competitiveness of the industry, potential for displacement of jobs, and other justifiable factors.

Nothing in this policy shall limit the Board's authority and duty to consider other appropriate criteria in its decision making process, as deemed necessary and prudent.