

BOARD POLICY

WESTERN IOWA TECH COMMUNITY COLLEGE

Series Number 709.6

Title Construction, Buildings, and Sites

Financing Construction

The Board shall authorize an election to incur indebtedness and issue bonds for the purpose of financing College construction projects or extensive equipment purchases.

The election proposition shall be deemed as carried if approved by 60% majority of all voters voting on the proposition.

In addition to the property tax authorized by law and upon resolution of the Board, the voters may elect to levy a tax not exceeding 20 and 1/4 cents per \$1,000 of assessed value in any one year for a period not to exceed ten years, unless otherwise provided, for those facilities purposes authorized in the Code.

Date of adoption 5/9/88

Legal Reference: (Code of Iowa)

Date of Last Revision 12/11/95

260C

Date of Current Revision 7/6/2020

Related Administrative Procedures and Cross References _____

