BOARD POLICY

	W	Western Iowa Tech Community College	
		Series Number 702.7	
Title_	Budget		
	Transfer of Funds Inactive		
	Transfer of Farings Indutive		
When the necessity for maintaining any fund has ceased to exist, and a balance remains in such fund, the Board shall declare by resolution to terminate the fund and upon such declaration shall transfer the balance to the fund or funds designated by the Board and in accordance with whatever restrictive covenants may apply to the fund and/or its assets or any portion thereof, if any.			
Date o	of adoption Leg	al Reference: (Code of Iowa)	
Date o	of Last Revision 5/9/88 2	4.21	
Date o	of Current Revision <u>12/11/95</u>		
Related Administrative Procedures and Cross References			