

BOARD POLICY

WESTERN IOWA TECH COMMUNITY COLLEGE

Series Number 702.7

Title Budget

Transfer of Funds -- Inactive

When the necessity for maintaining any fund has ceased to exist, and a balance remains in such fund, the Board shall declare by resolution to terminate the fund and upon such declaration shall transfer the balance to the fund or funds designated by the Board and in accordance with whatever restrictive covenants may apply to the fund and/or its assets or any portion thereof, if any.

Date of adoption _____

Legal Reference: (Code of Iowa)

Date of Last Revision 5/9/88

24.21

Date of Current Revision 12/11/95

Related Administrative Procedures and Cross References _____
