BOARD POLICY

WESTERN IOWA TECH COMMUNITY COLLEGE

| | | Series Number 400.15 |
|---|---|---------------------------------|
| Title_ | All Personnel | |
| | Voluntary Payroll Deductions and/or Reductions | |
| | | |
| The following voluntary payroll deductions may be authorized: | | |
| 1. | Salary reduction for the purpose of paying the premiums to purchase a qualified tax sheltered annuity or annuities. | |
| 2. | Employee's share of Group Insurance(s). | |
| 3. | Charitable contributions and gifts. | |
| 4. | Others including, but not limited to, credit union and savings bonds as requested in writing by the employee and approved by the President. | |
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| Date of adoption | | Legal Reference: (Code of Iowa) |
| Date o | of last revision11/17/86 | 260C |
| Date o | of current revision <u>12/11/95</u> | |
| Related Administrative Procedures and Cross References | | |
| | | |

400.6 Annuities

BOARD POLICY

WESTERN IOWA TECH COMMUNITY COLLEGE